## <u>THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED</u> <u>ON THE WEBSITE OF THE SECURED CREDITOR.</u> <u>PROPERTY WILL BE SOLD ON</u> "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS

		E IS, AS IS WHAT IS AND WHATEVER THERE IS" BASI	_	
1	Name and address of the Borrowers	DARSHAN LAL HANDLOOM( Prop. Shri Darshan Lal Chauhan, SHOP NO 295(OLD NO 26). WARD NO 34 ADARSH NAGAR, NEAR SHESHAM TRESS, UNCHA GAON BALLABHGARH, FARIDABAD 121004	Smt. Kamlesh chauhan W/O Shri Darshar Chauhan (Guarantor) SHOP NO 295(OLD NO 26). WARD NO 3 NAGAR, NEAR SHESHAM TRESS, UN BALLABHGARH, FARIDABAD 121004	4 ADARSH
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Recovery Branch (S Karol Bagh, New Delhi-110005 Ph. No. 01128755674,28752163; E-mail : <u>sbi.51521@sbi.co.in</u>		
3	Description of the immovable secured assets to be sold.	2 ½ storey commercial cum residential property be measuring 33.00 sq yards forming part of khasra n gaon road mauza uncha gaon ballabhgarh faridaba w/o Shri Darshan Lal Chauhan (SYMBOLIC POSS		
4	Details of the encumbrances known to the secured creditor.	Not Known. However, if any, it is to be borne by purcha		
5	The secured debt for recovery of which the property is to be sold	Total dues Rs.22,01,183.00 (Rupees Twenty two lakh eighty three only) as on 13.12.2016 plus Further interest		
6	Deposit of earnest money	EMD: Rs.6.12 Lakh (Six lakh twelve thousand only) Being the 10% of Reserve price to be transferred by bidders by means of challan generated on his / her / their bidder account maintained with M/s. MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of RTGS/NEFT from his his / her / their bank.		
	Reserve price of the immovable secured assets :	Rs. 61,20,000/- ( Sixty one lakh twenty thousand only )		
7	Bank account in which EMD to be remitted.	Bidders own wallet Registered with M/s MSTC Ltd on its e-auction site         https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of RTGS/NEFT.         (Bidder / Purchaser to register on e auction portal         https://mstcecommerce.com/auctionhome/ibapi/index.jsp using his mobile number and email Id.         Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre- bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updating of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.		
	Last Date within which EMD to be remitted: EMD			
8	Time and manner of Payment	The successful bidder shall deposit 25% of sale price immediately, i.e. on the same day or not later than next v acceptance of the offer by the Authorized Officer, failing bidder shall be forfeited. The Balance 75% of the sale pr confirmation of sale of the secured asset or such extde writing between the Secured Creditor and the auction pu the date of auction. In case of failure to deposit the stipulated time, the amount deposited by successful Authorized Officer shall have the liberty conduct a fr defaulting bidder shall not have any claim over the forfeite <b>This amount (excluding EMD)</b> is to be remitted to: A/c 65243320066 IFSC: SBIN0070676 SBI Bank: SBI, SARB COLLECTION ACCOUNT Address: State Bank of India, Stressed Assets Recover Samaj Road, Karol Bagh, New Delhi-110005 Ph. No. 01128755674,28752163; E-mail : <u>sbi.51521@sbi.co.in</u>	working day, as the case may be, after the which the earnest money deposited by the ice is payable on or before the 15th day of ended period as may be agreed upon in urchaser not exceeding three months from amount as mentioned above within the bidder will be forfeited to the Bank and esh auction/ sale of the property & the ed amount and the property.	
9	Date time and place of public e- Auction or time after which sale by any other mode shall be completed.	25.01.2024 – Online e-Auction Platform (https://www.ibapi.in and https:www.mstcecommerce.co 11.00 AM to 03.00 P.M (With unlimited extensions of 10 min. each)	)m)	

10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service providers mentioned above	Platform (https://www.ibapi.in & https://www.mstcecommerce.com) for e-Auction will be provided by Bartse Auction service provider MSTC Limited having its Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020. The intending Bidders/Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <u>https://www.mstcecommerce.com</u> . The Sale Notice containing the Terms and Conditions of Sale is uploaded in the Banks websites/webpage portal. <u>https://sbi.co.in/web/sbi-in-the-news/auction- notices/sarfaesi-and-others</u> and <u>https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</u> and <u>https://lbapi.in/sale_Info home.aspx</u> The intending participants of e-Auction may download free of cost, copies Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-B <b>37P4</b> -IBAPI portal ( <u>https://www.ibapi.in</u> )	
	(i) Bid increment amount:	(i) Rs. 25,000.00 (Rs. Twenty five Thousand Only)	
11	(ii) Auto extension: Unlimited times. (limited	(ii) 10 Minutes	
	/unlimited) (III) Bid currency & unit of measurement	(iii) Indian Rupees (INR)	
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: <b>12.01.2024</b> ; Time: 11.00 A.M. to 03.00 P.M. Name: Mukesh Kumar ( AGM) 9829544558 Name SHRAVAN KUMAR JHA / VIRENDRA BABU Mobile No: 7408433898 / 7088488999 Email address: <u>sbi.51521@sbi.co.in;</u>	
13	Other conditions	<ul> <li>information and allotment of ID and Pass word by M/s MSTC Limited (vendor name) may be conveyed through e mail.</li> <li>The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the E-auction, self-attested copies of (i) Proof of Identification (KYC) Vi ID card/ Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid email ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorized Officer of State Bank of India, Stressed Assets Recovery Branch (SARB II), 3<sup>rd</sup>&amp; 4<sup>th</sup> Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005 <ul> <li>(a) Ph. No. 01128755674,28752163:</li> <li>(b) E-mail: <u>sbi_51521@esbi_co.in</u>) well in advance to avoid any last-minute problem_Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorized Officer.</li> </ul> </li> <li>(c) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch (SARB II), 3<sup>rd</sup>&amp; 4<sup>th</sup> Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005 to participate in online e-auction on the portal https://www.msteccommerce.com/auctionhome/ibapi/index.jsp) (name of the portal) M/s MSTC Limited (vendor name) will provide User ID and Password after due verification of PAN of the Eligible Bidders.</li> <li>(d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction. If no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.</li> <li>(f) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of</li></ul>	

		(k)	The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
		(I)	The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.
		(m)	The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
		(n)	The authorized Officer is not bound to accept the highest offer and the authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/ postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
		(0)	In case of forfeiture of the amount deposited by the
		(p)	Defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
		(q)	The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees/GST etc. for transfer of the property in his/her name.
		(r)	The payment of all statutory /non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
		(s)	In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the authorized Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned bank branch only.
		(t)	The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.
14	Details of pending litigation, if any, in respect of property proposed to be sold		If any, not known.

Date : 05.01.2024 Place : NEW DELHI

AUTHORIZED OFFICER